UNITED STATES BANKRUPTCY COURT FOR THE EASTERN DISTRICT OF MICHIGAN SOUTHERN DIVISION

In re:	Case No. 21-44887-lsg
SILVERSIDE SENIOR LIVING,	Chapter 11, Subchapter V
LLC, et al., ¹ Debtor.	Hon. Lisa S. Gretchko

STIPULATION FOR ENTRY OF AGREED ORDER FOR THE REMOVAL OF DEBTOR IN POSSESSION UNDER 11 U.S.C. § 1185

The United States Trustee, and the Debtors, by their respective counsel, and the Subchapter V Trustee, stipulate to the entry of an Agreed Order for the Removal of Debtor in Possession. A copy of the proposed Order is attached.

The United States Trustee asserts that the debtor should be removed from possession for cause. The parties stipulate that removal under Section §1185 is a suitable resolution and remedy, and removal will have limited impact on the remaining aspects of the case. The Debtors, non-operating entities, have negotiated a consensual plan with the assistance of the Subchapter V trustee. It is anticipated the plan will be confirmed. Until confirmation, there is nothing the Debtor is expected to do with its assets. It is safer, and practical, for the Subchapter V trustee

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¹ The debtors in these jointly administered proceedings along with the last four digits of their respective federal tax id numbers are Silverside Senior Living, LLC (2357) [Case No. 21-44887-lsg] and Graceway South Haven, LLC (9393) [Case No. 21-44888-lsg].

to take possession of the assets until the plan is confirmed, and to continue in possession thereafter when he is directed to make the plan disbursements.

ANDREW R. VARA UNITED STATES TRUSTEE

STROBL SHARP PLLC

Regions 3 and 9

By: /s/ Jill M. Gies Office of the U.S. Trustee 211 West Fort St. – Suite 700 Detroit, MI 48226 (313) 226-7913 Jill.Gies@usdoj.gov By: <u>/s/ Lynn M. Brimer</u>
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SUBCHAPTER V TRUSTEE

By: /s/ Charles M. Mouranie Charles M. Mouranie CTP Sub Chapter V Trustee Phone: 248.767.9492 Commerce Drive North, Suite 200 Dearborn, MI 48120 cmouranie@cmmengllc.com

Dated: November 9, 2022

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In re:	Case No. 21-44887-lsg
SILVERSIDE SENIOR LIVING, LLC, et al., ²	Chapter 11, Subchapter V
Debtor.	Hon. Lisa S. Gretchko

ORDER FOR THE REMOVAL OF DEBTOR IN POSSESSION UNDER 11 U.S.C. § 1185

THIS MATTER came before the Court upon the Stipulation of the United States Trustee, the Debtor, and the Subchapter V trustee for an order removing the Debtor in Possession under 11 U.S.C. § 1185.

IT IS HEREBY ORDERED that the Stipulation of the parties is APPROVED; it is

FURTHER ORDERED that the debtor shall not remain in possession, and is removed under 11 U.S.C. § 1185.

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